

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

OP- Revenue Department- ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME- Sri M. Ramaiah, Addl. Secy. to Govt., retiring from service on 30.06.2010AN on attaining the age of superannuation - Payment of Savings together with interest - Sanction of an amount of Rs.30,040/- (Rupees Thirty thousand and Forty only)– Orders – Issued.

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REVENUE (OP.I) DEPARTMENT

G.O.Rt.No. 912

DATED:28-6-2010.

Read the following:

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept., Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept., Dt.6.11.1984.
3. Cir.Memo.No.000910-B/212/Accts.II/86-1, Fin.&Plg(FWAccts.II) Dept., Dt.15.4.1986.
4. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
5. G.O. (P) No.85, Finance (Admn.II)Dept.,Dt:29.03.2010.
6. Circular Memo.No.457/75/A2/Admn.II/2010, Dt.29.03.2010 of Finance(Admn.II) Deptt.
7. Application received from Sri M. Ramaiah, Additional Secretary to Government, Revenue Deptt., Dt.Nil

ORDER:

In pursuance of the orders issued in the G.Os and Memos first to Sixth read above, sanction is hereby accorded for payment of Rs. 30,040/- (Rupees Thirty thousand and Forty only) towards saving fund portion of contribution of Rs.13920/- (Rupees Thirteen thousand Nine Hundred and Twenty only) and interest thereon amounting to Rs.16120/- (Rupees Sixteen Thousand One Hundred and Twenty Only) under Group Insurance Scheme to Sri M. Ramaiah, Addl. Secy. to Govt., Revenue Department, who is retiring from service on 30.06.2010 AN on attaining the age of superannuation and he was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 20/-p.m from 1.11.1984 to 31.10.1994 and Rs.60/- p.m from 1.11.1994 to 31.05.2002 and Rs.120/- p.m. from 1.06.2002 to 30.06.2010.

2. As per the orders issued in the reference 4th read above, the details of the employee is as follows:-

Name of the employee and designation.	Sri M. RAMAIAH, ADDL. SECY. TO GOVT.,
Scale of pay	Rs.44740-55660
Date of commencement of Insurance cover and the group to which he/she is enrolled initially.	November, 1984 @ Rs.20/-
Change to the higher Group	w.e.f. 1.11.1994 @ Rs.60/-p.m. and @Rs.120/- p.m. w.e.f. 01.05.02
Date of retirement	30-6-2010
Name of the nominee / legal heirs in the event of death of the employee.	DOES NOT ARISE
Calculation of savings fund and interest thereon as order from time to time.	Shown in Annexure.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs. 30,040/-
Total amount sanctioned under Insurance Fund in the event of death of the employee.	DOES NOT ARISE
Head of Account for the payment of savings fund / Insurance fund/interest separately.	For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01– Group Insurance

	Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund. <u>For interest</u> M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.
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The individual has not availed extraordinary leave during the above period.

3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head – 001 – Insurance Fund – 003 – Interest from Government.

4. The Revenue (OP.II) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri M. Ramaiah, Addl. Secy. to Govt., Revenue Department who is retiring from service on 30.06.2010 AN, on attaining the age of superannuation, on or after 1st July, 2010.

5. Necessary entries have been made in the Service Register of the retired Officer.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ASUTOSH MISHRA
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri M. Ramaiah, Addl. Secy. To Govt.,
Revenue Department
Copy to:
The Revenue (OP.II) Department.
The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC.

/FORWARDED :: BY ORDER//

SECTION OFFICER.

Annexure to G.O.Rt.No. , Revenue (OP.I)Dept.,
Dated: 28.6.2010.
STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS
PART AND INTEREST THEREON UNDER GROUP INSURANCE SCHEME IN THE ACCOUNT
OF SRI M. RAMAIAH, ADDL. SECY. TO GOVT., WHO IS RETIRING FROM SERVICE W.E.F.
30.6.2010 ON ATTAINING THE AGE OF SUPERANNUATION.

ACTUAL CONTRIBUTION

- (1) Contribution @ Rs.20/- p.m.
From 11/84 to 10/94 (120 months) .. 20x120 Rs.2400=00
- (2) Contribution @ Rs.60/- p.m.
From 11/94 to 10/02 (96 months) ... 60x96 Rs.5760=00
- (3) Contribution @ Rs.120/- p.m.
From 11/02 to 06/10 (92 Months) ... 92x120 Rs.11040=00
- Rs.19200=00

SAVINGS FUND

- (1) Savings fund portion of contribution
@ Rs.6.875 for each Rs.10/- 6.875x2x120 Rs.1650=00
- (2) Savings fund portion of contribution
@ Rs.10.50 for each Rs.15/- 10.50x4x96 Rs.4032=00
- (3) Savings fund portion of contribution
@ Rs.10.50 for each Rs.15/- 10.50x8x92 Rs.7728=00
- Rs.13410=00

As per Table No.	Period	Number of Units	Amount
1	Accumulated Savings of Benefits from savings fund per each Unit of Rs.10/- from the date of entry into the scheme to the date of 31.10.1994 with interest thereon 1.11.1984 to 31.10.1994 (120 months)	Two (2)	Rs.2776-00
2	Interest on the accumulation of Saving fund as on 31.10.1994	Two (2)	Rs.9936-00
3	Accumulated Savings with interest from Savings Fund on the revised rate of contribution of Rs.15/- p.m w.e.f. 1.11.1994 onwards. 1.11.1994 to 31.10.2002 (96 months) 1.11.2002 to 30.06.2010 (92 Months)	FOUR (4) EIGHT(8)	Rs 6380-00 Rs.10648-00
	Total amount on savings fund contribution	Rs.13920-00	
	Total amount of interest on savings fund	Rs.16120-00	
	Total amount of accumulated savings along with interest Excess deduction for 5months @ Rs.60/- w.e.f. 6/02 to 10/02		Rs.29740-00 Rs. 300-00 Rs.30040-00

(RUPEES THIRTY THOUSAND AND FORTY ONLY)

SECTION OFFICER.